

# Bionical Solutions Limited

## *Gender Pay Gap Report 2024*

---

The Gender Pay regulations require Bionical Solutions Limited (as an employer with more than 250 employees) to publicly report a range of gender pay information each year.

The Gender Pay regulations require us to report six comparative figures including mean and median hourly pay gap, mean and median bonus gender pay gap. We are also obligated to provide the proportion of males and females in each pay quartile and the proportion of males and females receiving bonus pay.

Gender Pay Reporting is not about equal pay for equal work.

Gender Pay Reporting is a global issue about the progression of women, i.e. that there are more men in senior roles and more women in junior roles. Bionical Solutions remain committed to complying with equal pay legislation.

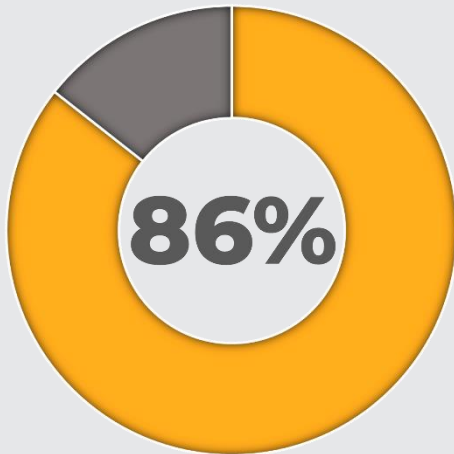
There are many reasons for gender pay gaps in an organisation and as a business we continue to work towards closing our gender pay gap each year.

## Gender Pay Gap

Under the Gender Pay Gap regulations we are required to illustrate the mean pay gap that exists in our organisation. The mean is determined by the aggregate of all pay received by full pay employees divided by the number of employees. The mean helpfully indicates the gender disparities where men are better paid than women in our organisation.

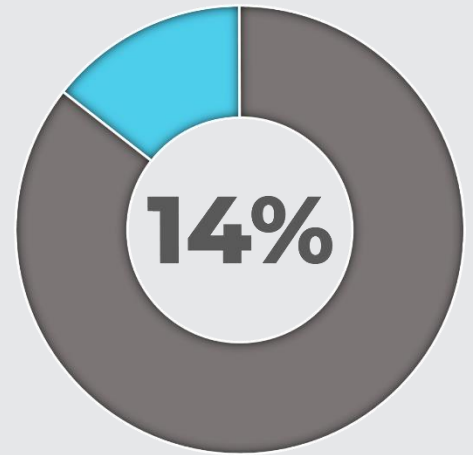
The median calculation determines the pay of our middle employee where all employees are ranked in pay order. The median pay gap is regarded as a better indicator of typical pay inequalities experienced by the majority of women in an organisation as the results are less affected by extreme values such as a small number of low earners.

Our Gender Pay Gap has continued to be minimal and remain below the national average.

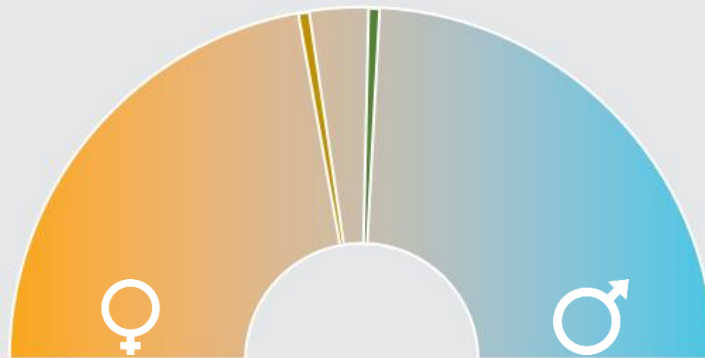


In April 2024 Bionical Solutions employed **632** employees in the UK.

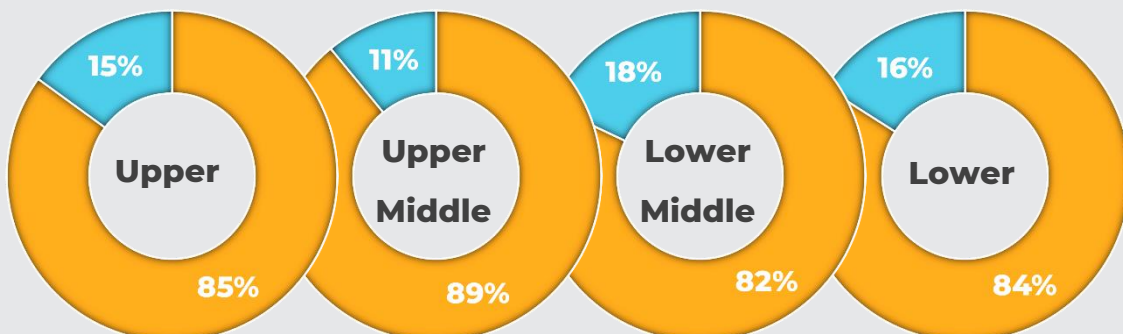
86% were Female.  
14% were Male.



The **Median hourly pay** is 10.40% skewed towards Female  
The **Mean hourly pay** is 2.43% skewed towards Male



Percentage of Females and Males in each hourly pay quartile



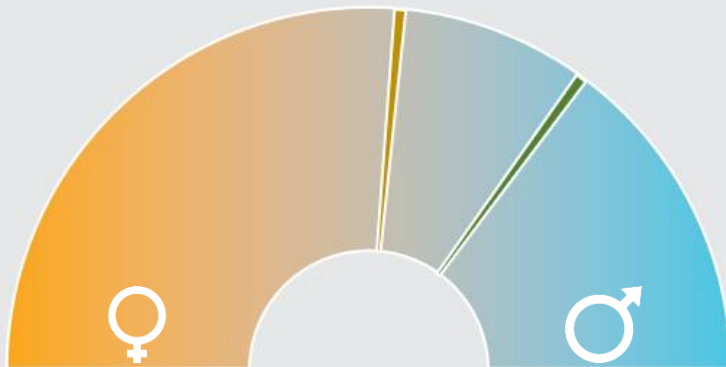
## Gender Bonus Gap

Our Gender Pay reporting obligations also include the bonuses made to employees in 2024.

Our 2024 results show a decrease in total males and females in receipt of a bonus from our 2023 analysis.

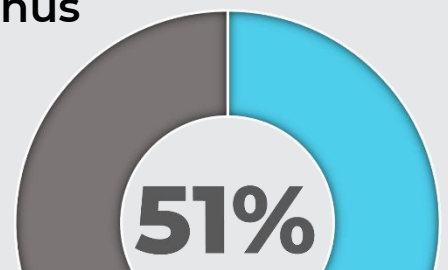
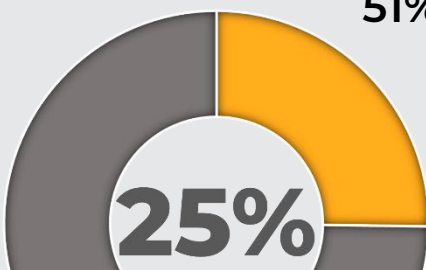
The gender bonus gap has arisen as 3 of the top 4 highest value bonuses were paid to men due to their seniority and role. Our results show a decrease in both the mean and median bonus payments from our 2023 analysis (Mean 69% and Median 28%).

The **Median bonus** is 5.66% skewed towards Male  
The **Mean bonus** is 40.19% skewed towards Male



25% of Females received a bonus

51% of Males received a bonus



At Bionical Solutions we are committed to encouraging equality of opportunity and diversity and inclusion among our workforce, and to eliminating unlawful discrimination. Our commitment to action includes:

- ensuring recruitment diversity to continue building a talented workforce that is truly representative of all sections of society, our patients and customers;
- continuing to develop our culture and working environment of trust and respect, where everyone is valued and diversity celebrated
- enabling all staff, irrespective of any protected characteristics, to develop and progress and achieve their potential.

We confirm that Bionical Solutions Ltd's gender pay gap calculations are accurate and meet the requirements of the regulations.